

Circular

No. **01/2024**
Date **12 March 2024**
Effective **Immediate**
No. of Pages **Four (4)**

To :
All Riders, Drivers of National Championship Events & Promoters

Dear All,

You are all aware that 2024 FMSCI competition Licence holders are covered for Personal Accident to the tune of Rs.5 lakhs and for Medical Insurance Rs.1 lakh.

Due to ever increasing cost of hospitalization, and due to inherent risk involved in our sport, It is mandatory for all the competition licence holders who are taking part in our National Championship level events to be covered for a minimum of Rs.10 lakhs towards Medical Insurance.

However, many competitors find it difficult to get this insurance for high risk.

The following proposals have been received from M/s.Bajaj Allianz and United India Insurance. We request the competitors to liaise with them directly for the high risk insurance.

Bajaj Allianz gives two options for medical insurance (not cashless). Both the options are for one year and for Rs.10 lakhs.

Option 1 with Rs.2 lakhs deductible i.e. upto 2 lakhs the competitor will have to bear the expenses (Rs.1 lakh cover by the FMSCI could be used) and over and above Rs.2 lakhs and upto Rs.10 lakhs, this option would cover.

Option 2 is without any deductible amount, i.e. the insurance would cover medical expenses up to Rs.10 lakhs

Page 1 of 4



The Federation of Motor Sports Clubs of India

The United India Insurance is for Personal Accident cover for Rs.10 lakhs (over and above the Rs.5 lakhs PA cover by the FMSCI) and the medical insurance (not cashless) cover for upto 10 lakhs with deductible amount of Rs.2 lakhs (Rs.1 lakh cover by the FMSCI could be used). Please note that this is available only for 4 wheelers.

Please note that it is entirely up to the Competitors to discuss with them and decide on the options.

We wish you a safe sporting season ahead.

Regards

V.S. Shriakant
Deputy Secretary General



MEMBER



Top-Up plan		Base Plan	
Sum Insured	1000000	Sum Insured	1000000
Deductible	200000	Deductible	NA
Age	1 Yr	Age	1 Yr
Up to to 20	3385	Upto 20	6604
21 - 25	3977	21-25	9012
26 - 30	4390	26-30	9909
31 - 35	4636	21-35	10523
36 - 40	5277	36-40	11891
41 - 45	5639	41-45	14203
46 - 50	7464	46-50	18735
51 - 55	9676	51-55	24210
56 - 60	11889	56-60	32045
61 - 65	14890	61-65	44317
Entry /age 91 days to 65 years		Entry /age 91 days to 65 years	
Deductible of 2 Lacs, Top up policy of 10 Lacs, Any Claim beyond 2 Lacs, BAGIC will cover up to 10 Lacs		Covers up to 10 lac	
No Pre Policy medical test upto 55 years of age (Subject to clean proposal form)		No Pre Policy medical test upto 55 years of age (Subject to clean proposal form)	
In Patient Hospitalisation Cover		In Patient Hospitalisation Cover	
Covers Persons engaged in Racing on Wheels		Covers Persons engaged in Racing on Wheels	
For Minor insured , proposer insurance coverage is mandatory as per law.		For Minor insured , proposer insurance coverage is mandatory as per law.	
Please refer to policy bond for terms & conditions.		Please refer to policy bond for terms & conditions.	
Contact Person:		Contact Person:	
Neethuja: 7825877857		Neethuja: 7825877857	
Email :Neethuja.g@bajajallianz.co.in		Email :Neethuja.g@bajajallianz.co.in	
Sashikumar : 9884058847		Sashikumar : 9884058847	
Email : sashikumar.d@bajajallainz.co.in		Email : Sashikumar.d@bajajallainz.co.in	

United India Insurance Co. Ltd.,	
TOP - UP PLAN	
SUM INSURED	10,00,000
DEDUCTIBLE	2,00,000
PERSONAL ACCIDENT Rs.10,00,000/- (Due to Rally and Racing Accidents only)	
AGE Group (0 TO 65)	
	7,800 + 18% (GST) = Rs.9204/-
DEDUCTIBLE OF 2 LAKHS, TOP UP POLICY OF 10 LAKHS, ANY CLAIM BEYOND 2 LAKHS, POLICY WILL COVER UP TO 10 LAKHS	
NO PRE POLICY MEDICAL TEST	
IN PATIENT HOSPITALISATION COVER (Due to Rally and Racing Accidents only and subject to admisibility of claim under the main policy)	
COVERS PERSONS ENGAGED IN RACING ON WHEELS (FOR 4 WHEELERS ONLY)	
FOR MINOR INSURED, PROPOSER INSURANCE COVERAGE IS MANDATORY AS PER LAW.	
PLEASE REFER TO POLICY BOND FOR TERMS & CONDITIONS.	
CONTACT PERSON:	
K. CHANDRA SEKARAN	
MOBILE NO. 98435 44242	
Email - keyyzone@gmail.com	